# Newsroom | Workday

## Hyperion Selects Workday Human Capital Management to Support Exponential Growth Leading Insurance Intermediary Group to Gain Greater Flexibility, Workforce Insights, and Mobile Capabilities

PLEASANTON, CA and LONDON, UNITED KINGDOM--(Marketwired - May 5, 2015) - <u>Workday, Inc</u>. (NYSE: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced that <u>Hyperion</u> <u>Insurance Group Limited</u> (Hyperion), a leading international insurance intermediary group, has selected Workday Human Capital Management (HCM) to support the business at a time of significant growth. With Workday, Hyperion will move HR to the cloud, gaining the flexibility, speed, and workforce visibility to support rapid international expansion in a volatile and challenging global insurance market.

Hyperion is a leading insurance intermediary group with operations in insurance and reinsurance broking, under the Howden brand, and an underwriting agency - DUAL. The company is experiencing significant growth, both organically and through selective acquisitions, and recently announced a merger with insurance group R K Harrison Holdings Limited (RKH). The merger will create the world's largest majority employee-owned insurance group, with more than 3,000 employees in over 121 locations across 37 countries. To support the company as it goes through these transformational changes, Hyperion chose Workday to modernise HR and create an agile technology foundation that can support continued growth, engage and empower its employees, and create a more strategic HR organisation.

With Workday, Hyperion will:

- Standardise HR processes, streamlining operations for growth and increasing efficiencies throughout the business. Hyperion will easily be able to configure business processes, such as workflows and organisational structures, and make changes as business needs evolve.
- Create a group-wide system of record for the newly merged company, ensuring that HR and management are working with accurate data to make decisions with confidence.
- Access analytics such as cost, current and projected capacity, and capability gaps across different geographies and business structures for more robust workforce planning.
- Provide managers with deep visibility and insights into their teams, which are often spread across multiple continents, enabling them to better measure performance, recognise top talent, and align skill sets with roles.
- Empower employees with greater mobile capabilities, giving them the ability to access information and take action when and where they need it, resulting in a more agile workforce. For example, employees and managers will be able to capture or approve leave requests directly from their mobile phones.

## **Comments on the News**

"Hyperion is experiencing rapid growth. With the merger with RKH effectively doubling our UK headcount, and recent acquisitions significantly increasing the size of the business overseas, it is important that we have the right systems in place to support our business transformation and future goals," said Mo Kang, group HR and communications director, Hyperion. "With Workday, we will have a technology foundation in place that can help us successfully manage this change, gaining the flexibility, speed, and workforce insights to support growth and empower our workforce in new and exciting ways."

"We continue to see great momentum in the UK with fast-growing companies like Hyperion moving HR to the cloud to support aggressive growth plans," said Chano Fernandez, president EMEA, Workday. "With Workday, Hyperion will have an HR system that easily adapts to business change while providing the tools and capabilities that create a more efficient, strategic, and engaged organisation."

### About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>. Founded in 2005, Workday delivers financial management, human capital management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Hundreds of organisations, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

### **Forward-Looking Statements**

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-K for the fiscal year ended January 31, 2015 and our future reports that we may

file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features and functions that are currently available.

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